

**Arden Local Pharmaceutical Committee**  
**Budget for 2024-25**

**LPC**

	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>2024</u>				<u>2025</u>			<u>Total</u>	<u>22-23</u>	<u>23-24</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Budget</u>	<u>Actual</u>	<u>running 1</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
<b>Income</b>															
NHSBA Contractor	18,033	18,033	18,033	18,033	18,033	18,033	18,033	18,033	18,033	18,033	18,033	18,033	216,400	216,400	8-9 months
Use of PharmOutcomes Licenses													-	x	only due to
Other Income - H&W cross charges													15,000	15,000	cross charge
Meeting Sponsorship													-	x	for office and
Interest received													-	x	support staff
Dividend/ Investment income													-	x	
Capital gains													-	x	
<b>Total Income</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>18,033</b>	<b>231,400</b>	<b>231,400</b>	£160-180,000 est
<b>Expenditure</b>															
<b>Staff Employment costs</b>															
Net Wages (inc HMRC)	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	62,000	some service
Employers NI & tax													24,000	27,000	staff costs
Auto Enrolment pensions													5,000	5,000	part funded
Payplus	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200	by non Levy
Locum cover inc subgroups	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	17,384	
Honorarium													-	x	
Human Resource services C&Co													-	990	
Training Costs	84	84	84	84	84	84	84	84	84	84	84	84	1,008	1,000	
<b>Total for staff employment costs</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>109,208</b>	<b>114,574</b>	110,000 est
<b>Establishment Costs</b>															
Rent	600	600	600	600	600	600	600	600	600	600	600	600	7,200	7,000	
Cleaning & parking	50	50	50	50	50	50	50	50	50	50	50	50	600	-	
Office and Equipment repairs	20	20	20	20	20	20	20	20	20	20	20	20	240	-	

Office contents and equipment	30	30	30	30	30	30	30	30	30	30	30	30	360	280
IT support costs	20	20	20	20	20	20	20	20	20	20	20	20	240	x 1,800
Software licenses incl Microsoft and	50	50	50	50	50	50	50	50	50	50	50	50	600	300
Depreciation of fixtures, fittings and	20	20	20	20	20	20	20	20	20	20	20	20	240	300
<b>Total for Establishment costs</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>790</b>	<b>9,480</b>	7,880
<b>Meeting Costs</b>														
PSNC Meeting costs	100	100	100	100	100	100	100	100	100	100	100	100	1,200	-
Refreshments and catering for	150	150	150	150	150	150	150	150	150	150	150	150	1,800	1,800
Room Hire for Meetings	25	25	25	25	25	25	25	25	25	25	25	25	300	x 3,783
Travel and subsistence inc Exec/	200	200	200	200	200	200	200	200	200	200	200	200	2,400	3,783
<b>Total for meeting costs</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>5,700</b>	5,583
<b>Insurance, PPS, Telephone etc</b>														
Employers and Public liability														
insurance (+ ICO + Director Ins)	60	60	60	60	60	60	60	60	60	60	60	60	720	200
Office stationery	60	60	60	60	60	60	60	60	60	60	60	60	720	500
Postage and Carriage	40	40	40	40	40	40	40	40	40	40	40	40	480	200
Mobile charges	25	25	25	25	25	25	25	25	25	25	25	25	300	400
Sundry Expenses inc travel	600	600	600	600	600	600	600	600	600	600	600	600	7,200	10,000
<b>Total for insurance, PPS, tel costs</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>785</b>	<b>9,420</b>	11,300
<b>Levies and License fees</b>														
Pharmoutcomes Licenses	-	-	-	-	-	-	-	-	-	-	-	-	-	x 53,000
PSNC Levy	6,411	6,411	6,411	6,411	6,411	6,411	6,411	6,411	6,411	6,411	6,411	6,411	76,934	53,000
Accountancy Fees	220	220	220	220	220	220	220	220	220	220	220	220	2,640	3,000
Audit fees													-	x -
Professional Fees	30	30	30	30	30	30	30	30	30	30	30	30	360	-
<b>Total levies and license fee costs</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>6,661</b>	<b>79,934</b>	56,000
<b>Communications</b>														
Events - other costs	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
Events- Venue hire and catering	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
PR Consultants													-	-
Website costs													-	-
Social Media													-	-
<b>Total communications costs</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>2,400</b>	2,400
<b>Finance</b>														
Loan interest													-	x 120
Bank charges	10	10	10	10	10	10	10	10	10	10	10	10	120	120
<b>Total finance charges</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>120</b>	120
<b>Irrecoverable VAT</b>														
													-	x -
<b>Total costs</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>15,605</b>	<b>216,262</b>	197,857

£220,000 est

Surplus/(Deficit) before tax	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	15,138	33,543
Corporation Tax														-	x
Surplus/(Deficit) after tax	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>2,428</u>	<u>15,138</u>	<u>33,543</u>

deficit £40-60,000 from reserves

**total**